

SP REFRACTORIES PRIVATE LIMITED

Add: M-10, M-11/1 & M-11/2, MIDC INDUSTRIAL AREA, HINGNA ROAD,
NAGPUR MH 440016 IN
CIN: U51909MH2007PTC167114

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF SP REFRACTORIES PRIVATE LIMITED WILL BE HELD AT ITS REGISTERED OFFICE ON WEDNESDAY, 04TH NOVEMBER, 2020 AT 11.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1) Adoption of Account:

To consider and adopt the audited Balance Sheet as on 31st March 2020, the Profit & Loss account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

2) Declaration of Dividend:

To consider about declaration of dividend for the year ended 31st March 2020.

3) To consider any other business with the permission of Chair.

SPECIAL BUSINESS:

4) Authorization for Related Party Transaction:

To consider and, if thought fit to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provision of Section of 188 the Companies Act 2013 and Rules made there under (including any amendment thereto or re-enactment thereto) and all other applicable provision and sub provisions and all other applicable rules there under, if any, of the Companies Act, 2013 (the 'Act') and subject to such approval, consent, sanction and permission as may be necessary, consent of the member of the Company be accorded to the Board of Director of the Company to enter into contracts and /or agreement with related parties as defined under the act with respect to sale , purchase, or supply of any goods or material selling or otherwise disposing of or buying leasing of property of any kind, availing or rendering any services ,appointment of agent for purchase or sale of goods ,materials and services or property or appointment of such related party to any office or a place of profit in the Company or its subsidiary or associate Company or any other transaction of whatever nature of related parties for a period from 1st April, 2020 to 31st March, 2021.”

EXPLANATORY STATEMENT

Explanatory statement in pursuance of section 102 of the Companies Act, 2013:

Item No. 4

Pursuant to Section 188 of Companies Act 2013, the Company can enter into the transaction mentioned under aforesaid resolution, which are not in Ordinary course of Business and /or not on arms length basis, only with the approval of shareholders accorded by way of an Ordinary Resolution. Though, Your Company always seeks to enter into a transactions with related parties in the ordinary course of business and at arm's length basis; there may be some such transactions which are done in the interest of the company and for which your approval is required under the provisions of the Companies Act 2013.

The proposal outlined above in the interest of the company and Board re –commends the resolution set out in the accompanying notice as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the company is concerned or interested in the said resolutions except to the extent of their shareholdings in the company or their interest as director or shareholder or Partner or otherwise in such other related party entity, if any.

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DIRECTOR'S REPORT

To,
The Members,
SP REFRACTORIES PRIVATE LIMITED
Nagpur

Your Directors have pleasure in presenting before you the Annual Report together with the Audited Accounts of the company for the financial year ended **31st March'2020**.

1. FINANCIAL SUMMARY OF THE COMPANY: (STANDALONE)

Particulars	31.03.2020 In Rs.	31.03.2019 In Rs.
Revenue from Operations	20,96,56,359.00	18,52,69,944.50
Other Income	3,02,540.17	3,25,222.43
Total Revenue Income	20,99,58,899.17	18,55,95,166.93
Expenditure	19,77,50,306.55	17,65,60,884.15
Profit/Loss Before Tax	58,67,109.84	30,10,514.93
Profit/Loss After Tax	43,37,131.84	29,56,576.93

2. DIVIDEND:

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the year ended on **31st March'2020**.

3. RESERVES:

The amount of Rs. 43,37,131.84 has been transferred to reserves during the financial year 2019-20.

4. STATE OF COMPANY AFFAIRS:

The company has now blurred in the market expectation by introducing its existing business in the new form.

There is wider scope for the company to enter into new business or conglomerates activities.

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5. CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of business during the year.

6. DETAIL OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES:

SR. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section

7. DEPOSIT:

The Company has not invited or accepted any deposits during the financial year, hence no further disclosure required.

8. STATUTORY AUDITORS:

M/s Sanjay Chindaliya & Co, Chartered Accountants, Nagpur, appointed as Statutory Auditors of your Company at an Annual General Meeting held on 30TH September 2019 for a term of five consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting.

In accordance with the Companies Amendment act 2017 enforced on 7th May 2018 by Ministry of Corporate Affairs the appointment of Statutory Auditors is not required to be ratified at every AGM.

The Report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

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9. AUDITORS REPORT:

The notes to the accounts referred to in the auditor's report are self-explanatory and therefore do not call for any further comments.

10. SHARE CAPITAL:

A) Authorized capital

Authorized capital of the company is Rs.60,00,000/- divided into 600000 shares of Rs.10/- each.

B) Issued capital

Issued Capital of the company is Rs.49,73,000/- divided into 497300 shares of Rs.10/- each.

C) Paid up capital

Paid up capital of the company is Rs.49,73,000/- divided into 497300 shares of Rs.10/- each.

11 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Section 469 read with clause (m) of sub-section (3) of section 134 of the Companies Act, 2013 (Section 642 read with clause (e) of sub-section (1) of section 217 of the Companies Act, 1956) relating to disclosure of particulars of energy conservation, technology, absorption pursuant to Companies (Disclosure of particulars in the Report of Board of Directors) rules, 1988 is not applicable to the company. There is no foreign exchange earnings and outgo during the year.

12 DIRECTORS:

There is no change in the composition of the board of directors of the company during the year.

Your Company constitutes board of directors as follows.

Sr. No.	Name & Address of Director	DIN	Date of Appointment
1.	PRAJAKTA PRABODH KALE PLOT NO. 227, PUSHPAK, RAMNAGAR, UNIVERSITY CAMPUS NAGPUR 440033	01586299	18/01/2007

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	MH IN		
2	SHWETA PRABODH KALE 227, PUSHPAK, RAM NAGAR, SHANKAR NAGAR, NAGPUR 440010 MH IN	01586321	18/01/2007
3	NAMITA PRABODH KALE PLOT NO. 227, PUSHPAK RAMNAGAR UNIVERSITY CAMPUS NAGPUR 440033 MH IN	01586375	18/01/2007

13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the Financial Year ended 31st march 2020, 6 (Six) Meetings of the Board Of Directors of the company was held. The intervening gap between two meetings was within the period prescribed by the Companies Act 2013.

Name Of Director	No. Of Meetings Attended / Total Meetings Held During The FY 2019-20
PRAJAKTA PRABODH KALE	6/6
SHWETA PRABODH KALE	6/6
NAMITA PRABODH KALE	6/6

14. EXTRACT OF THE ANNUAL RETURN:

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return as at 31st March, 2020 forms part of this Report and is appended as Annexure I.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Transactions with related parties in the ordinary course of the Company's business are detailed in Notes to Accounts to the financial statements.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

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17. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The company was not required to constitute CORPORATE SOCIAL RESPONSIBILITY committee during the year under review.

19. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company has zero tolerance for sexual harassment at workplace. It has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

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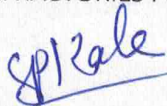
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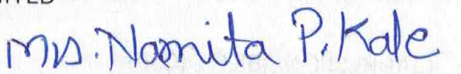
CIN: U51909MH2007PTC167114

20. ACKNOWLEDGEMENTS:

Your Directors would like to take this opportunity to express sincere thanks to the valued members and associates of the Company. The Directors would also like to express their deep sense of appreciation to all the employees who are committed to strong work ethics, excellent performance and commendable teamwork and have thrived in a challenging environment. The Directors thank the valued customers for the continued patronage extended by them to your Company. Finally, the Directors wish to express their gratitude to the valued shareholders for their unwavering trust and support.

On behalf of the Board of Directors,
For SP REFRACTORIES PRIVATE LIMITED

(Director) 
SHWETA PRABODH KALE
Din: 01586321


(Director)
NAMITA PRABODH KALE
Din: 01586375

DATE:10/10/2020

PLACE: Nagpur

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Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN:- U51909MH2007PTC167114
- ii) Registration Date:- 18/01/2007
- iii) Name of the Company:- SP REFRACTORIES PRIVATE LIMITED.
- iv) Category / Sub-Category of the Company:- PRIVATE LIMITED COMPANY
- v) Address of the Registered office and contact details: - M-10, M-11/1 & M-11/2, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR MH 440016 IN
- vi) Whether listed company Yes / No:- No
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	HIGH ALUMINA REFRACTORY CEMENT CASTABLES	23919	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

SR. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
	-	-	-	-	-

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual	-	497300	497300	100%	-	497300	497300	100%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other(HUF)	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	497300	497300	100%	-	497300	497300	100%	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs -	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-
b) Other –	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-

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d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	497300	497300	100%		497300	497300	100%	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									

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a) Bodies Corporate										
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs &	-	-	-	-	-	-	-	-	-	-

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ADRs									
Grand Total (A+B+C)		497300	497300	100%	-	497300	497300	100%	-

(ii) Shareholding of Promoters:

Sr No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	PRAJAKTA PRABODH KALE	240324	48.33%	-	240324	48.33%	-	-
2	SHWETA PRABODH KALE	240333	48.33%	-	240333	48.33%	-	-
3	NAMITA PRABODH KALE	16643	3.34%	-	16643	3.34%	-	-
	TOTAL	497300	100%	-	497300	100%	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	PRAJAKTA PRABODH KALE				
	At the beginning of the year	240324	48.32%	240324	48.32%

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	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	THERE WAS NO CHANGE IN THE SHAREHOLDING OF THE PROMOTER DURING THE YEAR.			
	At the End of the year	240324	48.32%	240324	48.32%
2	SHWETA PRABODH KALE				
	At the beginning of the year	240333	48.33%	240333	48.33%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	THERE WAS NO CHANGE IN THE SHAREHOLDING OF THE PROMOTER DURING THE YEAR.			
	At the End of the year	240333	48.33%	240333	48.33%
3	NAMITA PRABODH KALE				
	At the beginning of the year	16643	3.35%	16643	3.35%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	THERE WAS NO CHANGE IN THE SHAREHOLDING OF THE PROMOTER DURING THE YEAR.			
	At the End of the year	16643	3.35%	16643	3.35%

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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

(v) Shareholding of Directors and Key Managerial Personnel:

S.No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	PRAJAKTA PRABODH KALE				
	At the beginning of the	240324	48.32%	240324	48.32%

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	year				
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	THERE WAS NO CHANGE IN THE SHAREHOLDING OF THE PROMOTER DURING THE YEAR.			
	At the end of the year	240324	48.32%	240324	48.32%
2.	SHWETA PRABODH KALE				
	At the beginning of the year	240333	48.33%	240333	48.33%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	THERE WAS NO CHANGE IN THE SHAREHOLDING OF THE PROMOTER DURING THE YEAR.			
	At the end of the year	240333	48.33%	240333	48.33%
3.	NAMITA PRABODH KALE				
	At the beginning of the year	16643	3.34%	16643	3.34%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /	THERE WAS NO CHANGE IN THE SHAREHOLDING OF THE PROMOTER DURING THE YEAR.			

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bonus/ sweat equity etc):					
At the end of the year	16643	3.34%	16643	3.34%	

(vi) Indebtedness:

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loan	Unsecured Loans	Deposits	Total Indebtedness
	Note 1 (In Rs)	Note 2 (In Rs)	Note 3 (In Rs)	(In Rs)
Indebtedness at the beginning of the financial year				
1) Principal Amount				
2) Interest due but not paid	3,25,46,340.27	49,65,055.53	-	3,75,11,395.80
3) Interest accrued but not due	-	-	-	-
	-	-	-	-
TOTAL (1+2+3)	3,25,46,340.27	49,65,055.53	-	3,75,11,395.80
Change in the Indebtedness during the financial year				
1) Addition	58,07,666.79	-	-	58,07,666.79
2) Reduction	-	(20,09,573.65)	-	(20,09,573.65)
NET CHANGE	58,07,666.79	(20,09,573.65)	-	37,98,093.14
Indebtedness at the end of the financial year				
1) Principal amount	3,83,54,007.06	29,55,481.88	-	3,75,11,395.80
2) Interest due but not paid			-	
3) Interest accrued but not due			-	
TOTAL (1+2+3)	3,83,54,007.06	29,55,481.88	-	4,13,09,488.94

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(vii) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount (In Rs.)
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - others specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-	-	-	-

B. Remuneration to other directors:

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Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
	1. Independent Directors			
	• Fee for attending board / committee meetings	-	-	-
	• Commission	-	-	-
	• Others, please specify	-	-	-
	Total (1)	-	-	-
	2. Other Non-Executive Directors			
	• Fee for attending board / committee meetings	-	-	-
	• Commission	-	-	-
	• Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-
		-	-	-

SP REFRACTORIES PRIVATE LIMITED

Add: M-10, M-11/1 & M-11/2, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR

MH 440016 IN

CIN: U51909MH2007PTC167114

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit -others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

SP REFRACTORIES PRIVATE LIMITED

Add: M-10, M-11/1 & M-11/2, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR

MH 440016 IN

CIN: U51909MH2007PTC167114

(viii). PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

(Faint signature)

(Faint signature)

SP REFRACTORIES PRIVATE LIMITED
Add: M-10, M-11/1 & M-11/2, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR
MH 440016 IN
CIN: U51909MH2007PTC167114

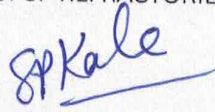
Annexure to Mgt-9
 REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL


Disclosure Of Remuneration To Other Directors(Executive)

SR. NO	PARTICULARS OF REMUNERATION	NAME OF DIRECTORS			TOTAL AMOUNT
		PRAJAKTA PRABODH KALE	SHWETA PRABODH KALE	NAMITA PRABODH KALE	
	OTHERS EXECUTIVE DIRECTORS				
1	GROSS SALARY				
	(a) Salary	12,00,000/-	12,00,000/-	18,00,000/-	42,00,000/-
	(b) Value of perquisites				
	(c) Profits in lieu of Salary				
	-Fee for attending Board Committee meetings				
	- Commission				
	- Others, please specify				
	Total Managerial Remuneration	12,00,000/-	12,00,000/-	18,00,000/-	42,00,000/-

Note: The Board of Directors of the Company consists of Executive Directors who do not fall under any of the category / sub category mentioned in Point no. VI of MGT-9, hence a separate annexure is provided for disclosing the remuneration paid to Executive directors.

On behalf of the Board of Directors,
 For SP REFRACTORIES PRIVATE LIMITED


 (Director)
 SHWETA PRABODH KALE
 Din: 01586321


 (Director)
 NAMITA PRABODH KALE
 Din: 01586375

Date: 10/10/2020
 Place: NAGPUR

SP REFRACTORIES PRIVATE LIMITED

Add: M-10, M-11/1 & M-11/2, MIDC INDUSTRIAL AREA, HINGNA ROAD,
NAGPUR MH 440016 IN

CIN: U51909MH2007PTC167114

LIST OF SHARE HOLDERS
AS ON FINANCIAL YEAR ENDING 31/03/2020

Name Of The Company : SP REFRACTORIES PRIVATE LIMITED
CIN : U51909MH2007PTC167114
Authorized Capital : Rs. 60,00,000/-
Issued and Paid Up Capital : Rs. 4,97,3000/-
Face Value : Rs. 10/-
Type of Share : Equity

SR. NO.	NAME OF SHAREHOLDERS	ADDRESS	NO. OF SHARES	TOTAL AMOUNT
1	PRAJAKTA PRABODH KALE	PLOT NO. 227, PUSHPAK, RAMNAGAR, UNIVERSITY CAMPUS NAGPUR 440033 MH IN	240324	Rs.24,03,240/-
2	SHWETA PRABODH KALE	227, PUSHPAK, RAM NAGAR, SHANKAR NAGAR, NAGPUR 440010 MH IN	240333	Rs. 24,03,330/-
3	NAMITA PRABODH KALE	PLOT NO. 227, PUSHPAK RAMNAGAR UNIVERSITY CAMPUS NAGPUR 440033 MH IN	16643	Rs.1,66,430/-
TOTAL			497300	Rs. 49,73,000/-

//CERTIFIED TRUE COPY//

For & On Behalf of Board of Directors

For SP Refractories Private Limited



SHWETA PRABODH KALE

Director
DIN: 01586321



NAMITA PRABODH KALE

Director
DIN: 01586375

INDEPENDENT AUDITOR'S REPORT

To

The Members of S.P.Refractories Private Limited

Report on the audit of the financial statements:-

Opinion:-

We have audited the accompanying financial statements of S.P.Refractories Private Limited, which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss) for the year ended on that date.

Basis for opinion:-

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Going Concern:-

There are no such conditions exist, that may create a doubt on the company's ability to continue as a going concern



Key audit matters:-

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, there are no such matters that in the auditor's professional Judgment, were of most significance in the audit of Financial Statements of current period

Information other than the financial statements and auditors' report thereon:-

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements:-

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements:-

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirement:

As required by the company (Auditor's Report) order 2016 ("the order"), issued by the central government of India in terms of sub-section (11) of section 143 of the companies act, 2013, we give in the annexure "A", a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable-

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For,

Sanjay Chindaliya & Co
Chartered Accountants
FRN No: 114779W



Sanjay Chindaliya
Partner

Mem No; 048443

UDIN :- 20048443AAAACB7683

Place :- Nagpur

Date :-



Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of S.P.Refractories Private Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification has been carried on by the management during the year. Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the financial statements.
 - (c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.



4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

OR

According to the information and explanation given to us and records examined by us, the Company has defaulted in repayment of dues to banks financial institutions and government as detailed in Appendix – I to this report. The Company does not have any dues to debenture holders during the year.

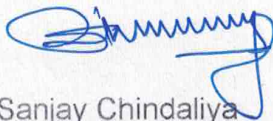
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.



11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Sanjay Chindaliya & Co

FRN No: 114779W



Sanjay Chindaliya

Mem No: 048443

UDIN : 20048443AAAACB7683

Place: Nagpur

Date:



S P REFRACTORIES PVT LTD
BALANCE SHEET
AS ON 31ST MARCH 2020

Particulars	NOTE NO	As at 31 March, 2020	As at 31 March, 2019
A EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	49,73,000.00	49,73,000.00
(b) Reserves and surplus	2	3,41,98,181.87	3,02,05,630.30
(c) Money received against share warrants			
		3,91,71,181.87	3,51,78,630.30
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	3	29,55,481.88	49,65,055.53
(b) Deferred tax liabilities (net)	4	7,54,740.58	8,24,037.58
(c) Other long-term liabilities			
(d) Long-term provisions			
		37,10,222.46	57,89,093.11
Current liabilities			
(a) Short-term borrowings	5	3,83,54,007.06	3,25,46,340.27
(b) Trade payables	6	41,43,672.13	13,51,261.24
(c) Other current liabilities	7	44,54,164.42	43,36,008.16
(d) Short-term provisions			
		4,69,51,843.61	3,82,33,609.67
TOTAL		8,98,33,247.94	7,92,01,333.08
B ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	2,00,62,257.47	2,06,68,227.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) p			
(v) Fixed assets held for sale			
		2,00,62,257.47	2,06,68,227.00
(b) Non-current investments	9	1,01,36,652.40	51,27,682.41
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	10	6,45,399.63	5,93,730.00
(e) Other non-current assets			
		1,07,82,052.03	57,21,412.41
Current assets			
(a) Current investments			
(b) Inventories	11	1,31,67,060.21	1,19,94,420.83
(c) Trade receivables	12	4,47,18,603.94	4,00,78,403.67
(d) Cash and cash equivalents	13	80,999.99	1,64,179.15
(e) Short-term loans and advances	14	10,22,274.30	5,74,690.00
(f) Other current assets			
		5,89,88,938.44	5,28,11,693.65
TOTAL		8,98,33,247.94	7,92,01,333.08
See accompanying notes forming part of the financial statements			

0.00

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERED ACCOUNTANTS


SANJAY CHINDALIYA
M NO 48443

For and on behalf of the Board of Directors


NAMITA KALE

DIRECTOR
DIN No. 01586375


SHWETA KALE

DIRECTOR
DIN No. 01586321

UDIN NO: 20048443AAAAACB7683
Place : NAGPUR
Date :

Place : NAGPUR
Date :



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

1.SHARE CAPITAL

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2020	31ST MAR 2019
1	AUTHORISED SHARE CAPITAL : 6,00,000 SHARES OF RS 10 EACH	60,00,000.00	60,00,000.00
2	ISSUED CAPITAL : 4,97,300 SHARES OF RS. 10 EACH FULLY PAID	49,73,000.00	49,73,000.00
3	SUBSCRIBED AND PAID UP CAPITAL : 4,97,300 SHARES OF RS. 10 EACH FULLY PAID	49,73,000.00	49,73,000.00
	TOTAL :	49,73,000.00	49,73,000.00

1.1 STATEMENT OF CHANGES IN CAPITAL

SR.NO	PARTICULARS	NUMBER OF SHARES	
		31ST MAR 2020	31ST MAR 2019
1	EQUITY SHARES WITH VOTING RIGHTS		
	EQUITY SHARES AT THE BEGINNING OF THE YEAR	49,73,000.00	49,73,000.00
	ADD:- SHARES ISSUED		
	LESS:- SHARES CANCELLED		
	EQUITY SHARES AT THE END OF YEAR	49,73,000.00	49,73,000.00

1.2 DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

SR.NO	CLASS OF SHARES/NAME OF SHAREHOLDER	AS AT 31ST MAR 2020		AS AT 31ST MAR 2019	
		NO. OF SHARE	%HELD	NO. OF SHARE	%HELD
1	EQUITY SHARES WITH VOTING RIGHTS				
	SHWETA PRABODH KALE	240333	48.33%	240333	48.33%
	NAMITA PRABODH KALE	16643	3.34%	16643	3.34%
	PRAJAKTA PRABODH KALE	240324	48.33%	240324	48.33%
	TOTAL :	497300	100%	497300	100%

2.RESERVES AND SURPLUS

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2020	31ST MAR 2019
1	CAPITAL RESERVE	-	-
2	CAPITAL REDEMPTION RESERVE	-	-
3	DEBENTURE REDEMPTION RESERVE	-	-
4	SHARE PREMIUM	48,73,000.00	48,73,000.00
5	GENERAL RESERVE	2,93,25,181.87	2,53,32,630.30
6	TRANSITIONAL DEPRECIATION ADJUSTMENT	-	-
	TOTAL :	3,41,98,181.87	3,02,05,630.30



2.1 CHANGES IN RESERVE AND SURPLUS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	GENERAL RESERVE		
2	OPENING BALANCE	2,53,32,630.30	2,32,73,843.72
3	ADD:- TRANSFERRED FROM PROFIT AND LOSS ACCOUNT	39,92,551.57	20,58,786.58
4	LESS:- UTILISED DURING THE YEAR	-	-
	CLOSING BALANCE	2,93,25,181.87	2,53,32,630.30
	TOTAL :	2,93,25,181.87	2,53,32,630.30

3. LONG TERM BORROWINGS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	UNSECURED LOANS		
1	NAMITA KALE	4,73,847.10	4,27,545.75
2	PRAJAKTA KALE	7,99,286.46	7,21,175.46
3	SHWETA KALE	11,83,208.32	9,59,331.32
4	INDUSIND BANK LOAN (NEW)	4,99,140.00	28,57,003.00
		29,55,481.88	49,65,055.53
	TOTAL :	29,55,481.88	49,65,055.53

3.1 Unsecured loans include loans amounting Rs. 24,60,007.00/- from directors of company

4. OTHER LONG TERM LIABILITIES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	TOTAL :		

5. SHORT TERM BORROWINGS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	SECURED WORKING CAPITAL LOANS		
1	INDUSIND BANK (CASH CREDIT)	3,83,54,007.06	3,25,46,340.27
	TOTAL :	3,83,54,007.06	3,25,46,340.27

4.1 Working capital loans are secured by way of charge created on factory premises at M-10 Hingana MIDC and Plant & Machinery and by hypothecation of stock and debtor



6. TRADE PAYABLES
SUNDRY CREDITORS (CR. BALANCES)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	OVER ONE YEAR		
1	REFCEM PRIVATE LIMITED	292797.00	2,92,797.00
	TOTAL :	2,92,797.00	2,92,797.00
	OTHERS		
1	AASI GAS SERVICES	595.00	595.00
2	ADITYA SALES CORPORATION	2,102.00	9,359.00
4	BAJAJ AUTOMOBILES	13,104.00	8,484.00
5	BAJRANG LOGISTICS	14,850.00	1,92,259.00
6	CORE COMPUTERS	-	1,110.00
7	DEVDATTA SUBHEDAR	1,53,000.00	18,000.00
8	DHANLAXMI CHEMICALS INDUSTRIES	6,02,461.00	10,10,194.00
9	DURGA INDUSTRIAL SECURITY	35,504.00	19,547.00
10	DWARKESH FUEL INDUSTRIES	2,66,497.00	-
11	EMBEE ROAD SERVICES PVT. LTD.	-	3,25,850.00
12	ESKAY ROADLINES	5,26,277.08	-
13	GEETA PACKAGING INDUSTRIES	3,32,646.75	4,04,901.75
14	HIRA WIRE NETTING STORES	6,947.01	10,066.38
15	JAGADISH JOSHI	19,71,850.00	4,32,250.00
16	KARAN TRANSPORT	63,043.00	-
17	KELTRONICS	27,641.93	25,918.51
18	LAXMAN UJWALKAR	-	2,354.00
19	M/S MATHURIA METAL INDUSTRIES	-	14,308.00
20	MAHARSHTRA POLLUTION CONTROL BOARD	8,700.00	-
21	MAHAVEER ROAD LINES	3,29,927.18	1,85,469.18
22	MAHESHWARI POLYMERS	46,256.00	-
23	MANTHAN AUTOMATION & INSTRUMENTATION	8,850.00	-
24	NEW SHARMA TRANSPORT	88,582.50	-
25	NITISH CHANDRAPAL VALMIK	5,600.00	-
26	OM SAI CHILLED WATER	-	875.00
27	PERFECT ACID.WARES	63,410.00	-
28	POONAM ENGINEERING SERVICES	-	381.00
29	PRAFUL ELECTRICALS & WELDING WORKS	4,05,990.00	70,237.17
30	PRAGATHI BEARING COMPANY	5,619.00	50,128.00
31	PRAKASH DHABALE	1,90,000.00	-
32	PUNJAB MILL STORES	4,319.00	28,712.00
33	PURUSHOTTAM KIRNA BHANDAR	-	3,420.00
34	R S BURLELE	46,800.00	-
35	RAHI TRADERS	3,200.00	-
36	RUPALI ELECTRICALS	4,000.00	-
37	S.N. THAKUR & CO.	-	69,030.00
38	SAI ARTS	-	8,595.00
39	SANJAY CHINDALIYA & CO	2,59,000.00	-
40	SAUMYAA ASSOCIATES	1,40,000.00	45,000.00
41	SHAH SAHIB ELECTRICAL INDUSTRIES	4,872.00	7,243.00
42	SHISHIR TRADERS	4,10,788.00	-
43	SHIVMANI MARKETING	-	2,772.00
44	SHREE KUBER CORPORATION	2,67,474.00	-
45	SHREE RAM MINI TRANSPORT	20,785.50	60,378.50
46	SHRI LAXMI ENTERPRISES	14,66,218.59	20,96,707.00
47	SUNIL ENTERPRISES	-	33.00
48	SUNIL FIRE SERVICES	6,207.00	6,791.00
49	SUPRIME CHEMICALS INSTRUMENT TRADING CO	57,540.00	-
50	TECHNODEAL ENERPOWER PVT LTD	2,95,953.00	-
51	TRIMURTI METAL & CASTING WORKS	3,19,647.93	-
52	TRIVENI LOGISTICS	1,18,899.00	1,13,947.00
53	VIJ COLURS AND CHEMICAL	2,10,282.00	64,522.00
54	VINAYAKA METAL INDUSTRIES	-	9,368.00
55	VISHNU ENTERPRISES	1,304.00	-
	TOTAL :	88,06,743.47	52,98,805.49



SUNDRY CREDITORS (HAVING DR. BALANCES)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	APCOTECH MACHINERY PVT LTD	35,000.00	
2	BURELE R S	-	17,825.00
3	C.B INDUSTRIES	2,50,000.00	1,15,000.00
4	HAFI HOIST PVT LTD	1,91,738.00	-
5	HINDALCO INDUSTRIES LIMITED	16,96,719.79	1,968.45
6	HINDALCO INDUSTRIES LTD.	-	-
7	NATIONAL ALUMINIUM	1,649.05	
8	NEW HIMALAYA TRADING CO.	672.00	
9	PERFECT ACID WARE	52,79,462.32	39,00,380.00
10	JOB WORK CONTROL ACCOUNT	(25,16,762.82)	
10	SANJAY CHINDALIYA & CO FOR TAXES	3,656.00	50,389.80
11	SUHANI MEACAST PRIVATE LIMITED	-	1,43,075.00
12	UTKAL ALUMINA INTERNATIONAL LTD	13,734.00	11,703.00
	TOTAL :	49,55,868.34	42,40,341.25

NET CREDITORS (CR BALANCES.)

41,43,672.13

13,51,261.24

6.1 DETAILS OF AMOUNTS OUTSTANDING TO MICRO, SMALL AND MEDIUM ENTERPRISES

BASED ON AVAILABLE INFORMATION WITH COMPANY

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	PRINCIPAL AMOUNT DUE AND REMAINING PAID	-	-
2	INTEREST DUE ON ABOVE AND THE UNPAID INTEREST	-	-
3	INTEREST PAID	-	-
4	PAYMENT MADE BEYOND THE APPOINTED DAY DURING THE YEAR	-	-
5	INTEREST DUE AND PAYABLE FOR THE PERIOD OF DELAY	-	-
6	INTEREST ACCURED AND REMAINING UNPAID	-	-
7	AMOUNT OF FIRTHER INTEREST REMAINING DUE AND PAYABLE IN SUCCEEDING YEAR	-	-
	TOTAL :	-	-

OTHER TRADE PAYABLES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	SALARY PAYABLE		
1	A S CHIKRAM	15,584.00	13,299.00
2	MR A SAHU	16,716.00	12,434.00
3	MR BALU BADOLE	-	10,242.00
4	MR D MESHARAM	-	8,844.00
5	MR D RADKE	19,978.00	17,404.00
6	MR DHIRAJ KEMAYE	18,415.00	14,907.00
7	MR G MUNESHWAR	28,566.00	24,909.00
8	MR H BAGHEL	15,345.00	12,967.00
9	MR H PRAJAPATI	12,163.00	10,599.00
10	MR K PUND	13,027.00	10,684.00
11	MR N NANDESHWAR	17,269.00	14,826.00
12	MR NAGO MARBATE	12,964.00	10,239.00
13	MR R MAHALLEY	17,855.00	15,405.00
14	MR SUDHAKAR LONARE	13,585.00	11,974.00
15	MR V GIRADKAR	22,554.00	20,857.00
17	MRS M MULMULE	21,653.00	22,167.00
18	SANJAY RAUT	22,725.00	20,785.00
19	PRASHANT RAUT	12,893.00	10,526.00
20	NILESH TAYADE	9,638.00	9,460.00
21	VINOD DHURVE	10,569.00	-
		3,01,499.00	2,72,608.00
	EXPENSES PAYABLE		
1	POWER AND FUEL PAYABLE	3,12,220.00	5,79,750.00
2	WATER CHARGES PAYABLE	15,385.00	12,052.00
3	OTHER PROVISION FOR EXPENSES	5,42,882.00	-
		8,70,487.00	5,91,802.00
	DIRECTORS REMUNERATION PAYABLE		
1	NAMITA KALE	-	77,100.00
2	PRAJAKTA KALE	94,400.00	1,16,000.00
3	SHWETA KALE	3,02,800.00	1,20,700.00
		3,97,200.00	3,13,800.00
	TOTAL :	15,69,186.00	11,78,210.00

TOTAL TRADE PAYABLE

15,69,186.00

11,78,210.00



7. OTHER CURRENT LIABILITIES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2019
	STATUTORY DUES		
1	ESIC PAYABLE	8,234.00	13,444.00
2	PPF PAYABLE	46,899.00	46,485.00
3	PROFESSIONAL TAX PAYABLE	46,150.00	3,800.00
4	TDS PAYABLE	3,78,002.59	44,906.78
7	INCOME TAX PROVISION	15,99,275.00	8,49,239.00
8	GST PAYABLE	8,06,417.83	25,17,338.25
9	SERVICE TAX	-	(3,17,414.87)
		28,84,978.42	31,57,798.16
1	DEFERRED TAX LIABILITY	7,54,740.58	8,24,037.58
	TOTAL :	7,54,740.58	8,24,037.58

TOTAL OTHER CURRENT LIABILITIES **44,54,164.42** **43,36,008.16**

9. NON CURRENT INVESTMENT

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	INVESTMENT WITH BANK		
1	FIXED DEPOSITS WITH INDUSIND BANK	1,00,00,000.00	50,00,000.00
2	ACCURED INTEREST ON FD	1,36,652.40	1,27,682.41
	TOTAL :	1,01,36,652.40	51,27,682.41

10. LONG TERM LOANS AND ADVANCES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	SECURITY DEPOSITS		
1	DEPOSIT WITH ASSI GAS	10,000.00	10,000.00
2	DEPOSIT WITH WATER METER	12,480.00	12,480.00
3	SECURITY DEPOSIT WITH MSEB	6,22,919.63	5,71,250.00
4	INTEREST RECEIVABLE FROM MSEB	-	-
		6,45,399.63	5,93,730.00
	TOTAL :	6,45,399.63	5,93,730.00



12. TRADE RECEIVABLES (DR. BALANCES)
(UNSECURED AND CONSIDERED GOOD)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	OVER SIX MONTHS		
1	APS METACHEM'S	-	1,80,003.02
2	DURGA CERAMICS	-	37,868.00
3	KUMAR REFRACTORIES	-	47,160.00
4	SHREE MINERALS & METALS	1,67,600.00	4,15,600.00
5	LAKSHMI CERAMIC	3,24,800.00	4,92,800.00
6	RANKA REFRACTORIES	26,36,159.84	33,11,999.84
	TOTAL :	31,28,559.84	6,80,631.02
	OTHERS		
1	ACE ENTERPRISES	15,040.00	-
2	A N MARKET SOLUTIONS PVT LTD	12,14,492.50	9,06,784.00
3	ACE ENTERPRISES	-	(1,980.00)
4	BAJRANG REFRACTORIES PVT LTD	-	1,89,440.00
5	BHILAI STEEL	-	-
6	CAPITAL TDS RECEIVABLE	-	-
7	CHAMPION CERAMICS	-	33,67,424.00
8	CHAMPION REFRACTECH PVT LTD	98,70,976.00	-
9	EASTERN REFRACTORIES	-	-
10	FUTURE REFRACTORIES	-	-
11	KUMAR REFRACTORIES	-	-
12	HANS REFRACTORIES	-	1,02,240.00
13	HAZIRA REFRACTORIES	44,08,320.00	23,25,760.83
14	IFGL REFRACTORIES	41,95,199.60	-
15	HI TECH REFRACTORIES & CERAMICS	-	-
16	INDUSTRIAL ASSOCIATES	17,60,000.00	26,57,792.78
17	INDUSTRIAL PRODUCT	5,17,056.00	2,21,920.00
18	JYOTI INDUSTRIES	8,48,000.00	-
19	KHEMKA REFRACTORIES	27,71,200.00	34,84,800.00
20	LAURUS MONOLITHICS	5,00,000.00	-
21	LAKSHMI ENTERPRISES	-	98,560.00
22	LLYOD INSULATIONS INDIA LIMITED	5,24,800.00	7,88,480.00
23	METAFLUX COMPANY PRIVATE LIMITED	4,78,080.00	-
24	METAFLUX COMPANY PRIVATE LIMITED (NAGPUR)	66,400.00	-
25	NATIONAL REFRACTORIES	-	12,96,000.00
26	NORTH EAST SILLIMINITE	-	3,00,000.00
27	ORANE REFRACTORIES PVT LTD	11,54,560.00	14,10,560.00
28	ORIENT ABRASIVES LIMITED	41,88,800.00	44,12,000.00
29	PVK REFRACTORIES	25,800.00	-
30	REFRACAST PVT. LTD.	8,49,920.00	-
31	REFRACTORY SHAPE PVT LTD	18,66,240.00	-
32	RELIGARE TDS RECEIVABLE	-	39.00
33	POLY REFRACTORIES PVT. LTD.	-	-
34	SARVESH REFRACTORIES	-	2,47,953.00
35	SHARDAA CERAMIC PRIVATE LIMITED (GUJRAT)	24,32,000.00	11,84,000.00
36	SHARDAA CERAMIC PRIVATE LIMITED (KAKKALUR)	29,18,400.00	-
37	SRISTI ENTERPRISES	-	4,20,480.00
38	TIRTH ALLOYS PVT LTD	-	-
39	TOTALE GLOBAL PVT. LTD.	-	1,09,45,839.20
40	VICS INDUSTRIES PVT LTD	-	2,00,000.00
41	VISHWAKARMA REFRACTORIES PVT LTD.	9,84,960.00	10,34,880.00
		4,15,90,044.10	3,93,97,772.65
	TOTAL :	4,47,18,603.94	4,00,78,403.67

NET DEBTORS

4,47,18,603.94

4,00,78,403.67



13.CASH AND BANK BALANCES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	CASH IN HAND	70,052.16	87,936.90
2	SBI 33578383660	10,947.81	76,242.25
3	INDUSIND BANK (CURRENT ACCOUNT)	-	-
TOTAL :		80,999.97	1,64,179.15

14.SHORT TERM LOANS AND ADVANCES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	IMPREST NAMITA KALE	71,334.00	-
2	SALARY ADVANCE	-	13,750.00
		71,334.00	13,750.00
BALANCE WITH GOVERNMENT AUTHORITIES			
1	EXCISE DUTY CREDIT	-	-
2	SERVICE TAX CREDIT	-	-
3	TDS & TCS RECEIVABLE	44,670.30	5,513.00
4	INCOME TAX REFUND RECEIVABLE	6,270.00	5,427.00
		50,940.30	10,940.00
5	ADVANCE INCOME TAX	9,00,000.00	5,50,000.00
		9,00,000.00	5,50,000.00
TOTAL :		10,22,274.30	5,74,690.00



**S P REFRACTORIES PVT LTD
STATEMENT OF PROFIT AND LOSS (IT)
FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A CONTINUING OPERATIONS			
Revenue from operations (gross)	15	26,30,69,271.50	23,46,30,473.80
Less: Excise duty	15	-	-
Less: VAT	15	-	-
Less: GST	15	(5,34,12,912.50)	(4,93,60,529.30)
Less: CST	15	-	-
1 Revenue from operations (net)		20,96,56,359.00	18,52,69,944.50
2 Expenses			
(a) Cost of materials consumed	17	15,52,27,583.09	13,43,19,872.08
(b) Purchases of stock-in-trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	1,29,076.41	14,33,457.86
(d) Employee benefits expense	19	1,72,33,836.27	1,74,39,994.37
(e) Other expenses	20	2,51,59,810.78	2,33,67,559.84
Total		19,77,50,306.55	17,65,60,884.15
3 Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		1,19,06,052.45	87,09,060.35
4 Finance costs	21	44,37,989.78	39,84,283.82
5 Depreciation and amortisation expense	8	19,03,493.00	20,39,484.03
6 Other income	16	3,02,540.17	3,25,222.43
7 Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		58,67,109.84	30,10,514.93
8 Exceptional items		-	-
9 Profit / (Loss) before extraordinary items and tax (7 + 8)		58,67,109.84	30,10,514.93
10 Extraordinary items		-	-
11 Profit / (Loss) before tax (9 + 10)		58,67,109.84	30,10,514.93
12 Tax expense:			
(a) Current tax expense for current year		15,99,275.00	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		(69,297.00)	53,938.00
13 Profit / (Loss) from continuing operations (11 + 12)		43,37,131.84	29,56,576.93
14 DISCONTINUING OPERATIONS			
Profit / (Loss) from discontinuing operations (before tax)		-	-
Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
Add / (Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
15 Profit / (Loss) from discontinuing operations		-	-
TOTAL OPERATIONS			
Profit / (Loss) for the year (13 + 15)		43,37,131.84	29,56,576.93

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERD ACCOUNTANTS

SANJAY CHINDALIYA
M NO 048443

UDIN NO:20048443AAAACB7683
Place : Nagpur
Date :



For and on behalf of the Board of Directors

NAMITA KALE

Mrs. Namita P. Kale
DIRECTOR
DIN No. 01586375

SHWETA KALE

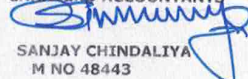
Shweta P. Kale
DIRECTOR
DIN No. 01586321

Place : Nagpur
Date :

**S P REFRACTORIES PVT LTD
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A CONTINUING OPERATIONS			
Revenue from operations (gross)	15	26,30,69,271.50	23,46,30,473.80
Less: Excise duty	15	-	-
Less: VAT	15	-	-
Less: GST	15	(5,34,12,912.50)	(4,93,60,529.30)
Less: CST	15	-	-
1 Revenue from operations (net)		20,96,56,359.00	18,52,69,944.50
2 Expenses			
(a) Cost of materials consumed	17	15,52,27,583.09	13,43,19,872.08
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	1,29,076.41	14,33,457.86
(d) Employee benefits expense	19	1,72,33,836.27	1,74,39,994.37
(e) Other expenses	20	2,51,59,810.78	2,33,67,559.84
Total		19,77,50,306.55	17,65,60,884.15
3 Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		1,19,06,052.45	87,09,060.35
4 Finance costs	21	44,37,989.78	39,84,283.82
5 Depreciation and amortisation expense	8	22,48,073.27	22,35,819.38
6 Other income	16	3,02,540.17	3,25,222.43
7 Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		55,22,529.57	28,14,179.58
8 Exceptional items		-	-
9 Profit / (Loss) before extraordinary items and tax (7 + 8)		55,22,529.57	28,14,179.58
10 Extraordinary items		-	-
11 Profit / (Loss) before tax (9 + 10)		55,22,529.57	28,14,179.58
12 Tax expense:			
(a) Current tax expense for current year		15,99,275.00	8,49,241.00
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		(69,297.00)	(93,848.00)
		15,29,978.00	7,55,393.00
13 Profit / (Loss) from continuing operations (11 + 12)		39,92,551.57	20,58,786.58
14 DISCONTINUING OPERATIONS			
Profit / (Loss) from discontinuing operations (before tax)		-	-
Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
15 Profit / (Loss) from discontinuing operations (14.i + 14.ii + 14.iii)		39,92,551.57	20,58,786.58
TOTAL OPERATIONS			
Profit / (Loss) for the year (13 + 15)		39,92,551.57	20,58,786.58

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERED ACCOUNTANTS


SANJAY CHINDALIYA
M NO 48443

UDIN NO:20048443AAAACB7683
Place : Naapur
Date :



For and on behalf of the Board of Directors

NAMITA KALE  SURETA KALE 
DIRECTOR DIRECTOR
DIN No. 01586375 DIN No. 01586321

Place : Naapur
Date :

15.REVENUE FROM OPERATIONS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	SALE OF PRODUCTS	26,30,69,271.50	23,46,30,473.80
2	SALE OF SERVICES	-	-
3	OTHER OPERATING REVENUE	-	-
		26,30,69,271.50	23,46,30,473.80
4	LESS :- EXCISE DUTY / SERVICE TAX	-	-
5	LESS:- CST	-	-
6	LESS:- GST	(5,34,12,912.50)	(4,93,60,529.30)
7	LESS :- VAT	-	-
	TOTAL :	20,96,56,359.00	18,52,69,944.50

15.1 PARTICULARS OF SALE OF PRODUCTS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	HIGH ALUMINA REFRACTORY CEMENT	20,20,54,834.00	17,66,94,394.50
2	CASTABLES	85,82,025.00	85,75,550.00
3	SCRAP SALE	-	-
	TOTAL :	21,06,36,859.00	18,52,69,944.50

16.OTHER INCOME

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	INTEREST ON MSEB	57,410.63	55,130.00
2	INTEREST ON FD	10,829.54	8,697.43
3	INTEREST FROM PARTIES	-	84,895.00
4	SUBSIDY RECEIVED	2,34,300.00	10,000.00
5	DISCOUNT RECEIVED	-	6,000.00
6	LIQUIDATED DAMAGES RECEIVED	-	1,60,500.00
	TOTAL :	3,02,540.17	3,25,222.43

17.COST OF RAW MATERIALS CONSUMED

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	OPENING STOCK	43,85,032.82	44,61,402.49
	LESS: OPENING STOCK OF CONSUMABLE	-	-
	LESS: OPENING STOCK OF STORES	-	-
	OPENING STOCK OF RAW MATERIAL	43,85,032.82	44,61,402.49
2	PURCHASE	14,18,92,166.58	12,09,91,011.28
	ADD: VALUE ADDITION FOR MATERIAL SENT FOR JOB WORK	14,17,900.00	-
		14,33,10,066.58	12,09,91,011.28
3	TRANSPORTATION EXP/PURCHASE EXPENSES	95,36,463.90	1,02,41,736.25
		15,72,31,563.30	13,56,94,150.02
4	LESS: TRANSFER FOR JOB WORK	-	-
5	LESS: CLOSING STOCK	53,92,533.25	43,85,032.82
	CONSUMPTION	15,18,39,030.05	13,13,09,117.20



17.COST OF CONSUMABLES

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	OPENING STOCK OF CONSUMABLES	6,15,671.24	4,70,778.52
2	PURCHASE	23,86,149.53	31,13,282.60
3	ADD: PURCHASE EXPENSES	-	42,365.00
		30,01,820.77	36,26,426.12
5	LESS: CLOSING STOCK	3,57,476.05	6,15,671.24
	CONSUMPTION	26,44,344.72	30,10,754.88

17.STORE PURCHASES CONSUMED

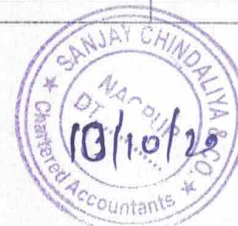
SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	OPENING STOCK OF STORE PURCHASES	3,10,182.85	2,16,306.70
2	PURCHASE	56,74,496.18	33,99,507.75
		59,84,679.03	36,15,814.45
3	LESS: CLOSING STOCK	8,62,593.40	3,10,182.85
	CONSUMED	51,22,085.63	33,05,631.60
	FIXED ASSETS	13,91,123.16	-
	ELECTRICAL EXPENSES	1,51,748.00	-
	FACTORY WELFARE ACCOUNT	49,265.00	-
	FACTORY EXPENSES	14,72,894.00	-
	REPAIR AND MAINTAINANCE	13,02,897.15	-
	LAB EXPENSES	3,150.00	-
	OFFICE EXPENSES	6,800.00	-
	TOTAL	43,77,877.31	-

17.1 PARTICULARS OF MATERIALS CONSUMED

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	RAW MATERIALS	15,18,39,030.05	13,13,09,117.20
2	CONSUMABLES	26,44,344.72	30,10,754.88
3	STORE PURCHASES	7,44,208.32	-
	CONSUMPTION	15,52,27,583.09	13,43,19,872.08

18.CHANGES IN INVENTORY OF FINISHED GOODS AND WORK IN PROGRESS

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	INVENTORIES AT THE END OF YEAR		
1	FINISHED GOODS	3,57,521.26	2,55,234.74
2	WORK IN PROGRESS	36,80,173.43	64,28,299.18
3	WIP GOODS AT JOB WORK PREMISES	25,16,762.82	-
		65,54,457.51	66,83,533.92
	INVENTORIES AT THE BEGINNING OF YEAR		
1	FINISHED GOODS	2,55,234.74	10,48,940.14
2	WORK IN PROGRESS	64,28,299.18	70,68,051.64
		66,83,533.92	81,16,991.78
	NET (INCREASE)/DECREASE	1,29,076.41	14,33,457.86



19.EMPLOYEE BENEFIT EXPENSES

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2020	31ST MAR 2019
1	FACTORY WAGES	1,02,84,647.00	1,02,82,959.00
2	SALARY, INCENTIVES & WAGES	18,13,323.00	31,62,501.00
3	FACTORY EMPL. WELFARE EXP	2,13,001.83	3,13,529.00
4	P F EXPENSES	2,82,638.00	2,93,119.00
5	MAHARASHTRA LABOUR FUND	1,403.44	1,404.00
6	ESIC EXPENSES	91,702.00	1,22,914.00
7	STAFF WELFARE EXPENSE	3,47,121.00	83,568.37
8	DIRECTOR REMUNERNATION	42,00,000.00	31,80,000.00
	TOTAL :	1,72,33,836.27	1,74,39,994.37



20. OTHER EXPENSES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
	MANUFACTURING EXPENSES		
1	FACTORY EXP	17,61,425.97	18,65,217.13
2	CONSUMABLES	34,029.00	45,922.00
3	OTHER MANUFACTURING EXPENSE	3,910.00	1,677.00
4	HIRE CHARGES	1,89,100.00	1,74,000.00
5	POWER & FUEL	1,08,84,232.19	1,46,91,195.50
6	REP. & MAINTANANCE EXP FACTORY	29,84,630.05	17,25,638.95
7	WATER CHARGES	1,34,703.00	1,65,904.00
9	UNLOADING CHARGES	1,19,550.00	1,65,197.00
		1,61,11,580.21	1,88,34,751.58
	SELLING AND DISTRIBUTION EXPENSES		
1	ADVERTISEMENT EXP	2,940.00	45,000.00
2	LIQUIDATED DAMAGES	4,65,030.52	50,448.00
3	SALES COMMISSIONS	40,18,600.00	5,62,750.00
4	TRANSPORTATION EXPENSES	11,07,747.00	9,92,069.00
5	TRAVELLING & CONVEYANCE EXPENSES	2,15,022.00	3,13,625.00
		58,09,339.52	19,63,892.00
	ESTABLISHMENT FEES		
1	CONVEYANCE EXPENSES	2,04,499.00	1,49,104.00
2	CONSULTANCY CHARGES	9,08,500.00	4,30,184.00
3	GARDENING EXPENSE	10,875.00	15,205.00
4	INSURENCE EXP	49,091.00	1,44,880.00
5	INTEREST ON TDS PAYMENT	67,393.00	6,010.00
6	INTERST ON INDIRECT TAXES	1,983.44	8,989.00
7	LEGAL & PROFESSIONAL CHARGES	1,49,497.10	1,96,537.26
8	LOADING CHARGES	1,41,660.00	1,46,170.00
9	POOJA EXPENSE	-	11,975.00
10	OFFICE EXPENSES	1,65,371.40	42,496.00
11	PRINTING & STATIONERY	30,797.00	46,730.30
12	POSTAGE AND TELEGRAM	13,841.00	15,663.00
13	PLUMBER EXPENSE	63,673.32	67,294.00
14	PROFESSIONAL TAX	2,500.00	2,500.00
15	RATES AND TAXES	3,17,414.87	45,986.00
16	RENT	3,12,300.00	-
19	REPAIR & MAINTAINANCE ELECTRICAL	88,447.00	2,92,420.22
20	SALES TAX EXPENSE	-	9,743.00
21	SECURITY CHARGES	2,29,475.00	3,96,423.90
22	TESTING CHARGES	19,283.80	12,172.00
23	TELEPHONE CHARGES	72,174.00	84,341.00
24	VECHILE EXPENSES	1,26,289.61	2,03,558.00
25	WEIGHT CHARGES	-	860.00
27	DONATION	-	4,501.00
28	GUEST WELFARE EXPENSE	-	45,441.00
29	REPAIR & MAINTAINANCE BUILDING	60,000.00	1,40,935.00
30	MISC EXPENSES	3,825.51	4,297.58
	TOTAL :	30,38,891.05	25,24,416.26
		2,51,59,810.78	2,33,67,559.84



20.1 PAYMENT TO AUDITORS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	AUDITOR STATUTORY AUDIT FEES TAX AUDT FEES	1,50,000.00 50,000.00	- -
2	CERTIFICATION AND CONSULTANCY FEES		44,500.00
	TOTAL :	2,00,000.00	44,500.00

21.FINANCE COST

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2020	AMOUNT (Rs.) 31ST MAR 2019
1	BANK INTEREST & CHARGES	41,75,484.39	34,12,675.82
2	INTEREST OF FINANCIAL INSTITUTION	-	5,62,748.00
3	GUARANTEE CHARGES	8,846.39	8,860.00
4	INTEREST ON UNSECURED LOAN	2,53,659.00	
	TOTAL	44,37,989.78	39,84,283.82

4,68,31,636.83 4,47,91,838.03



S P REFRACTORIES PVT. LTD.
FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020
7. FIXED ASSETS STATEMENT
AS PER INCOME TAX ACT

SR. NO.	PARTICULARS	RATE OF DEPR.	OPENING BALANCE AS ON 01-04-2019	ADDITION DURING THE YEAR		SALES	BALANCE BEFORE DEPRECIATION	DEPRECIATION DURING THE YEAR	W.D.V. AS ON 31-03-2020
				UP TO 30-09-2019	AFTER 30-09-2019				
1	BUILDING FACTORY BUILDING OFFICE BUILDING	10%	10,57,870.71	-	-	-	10,57,870.71	1,05,787.00	9,52,083.71
		10%	1,90,991.30	-	-	-	1,90,991.30	19,099.00	1,71,892.30
			12,48,862.02	-	-	-	12,48,862.02	1,24,886.00	11,23,976.02
2	PLANT AND MACHINERY ELECTRICAL INSTALLATION INVERTER OFFICE EQUIPMENT H T LIME PLANT AND MACHINERY VEHICLE COMPRESSOR	15%	1,32,065.42	-	2,50,808.00	-	3,82,873.42	38,620.00	3,44,253.42
		15%	31,442.51	-	-	-	31,442.51	4,716.00	26,726.51
		15%	2,28,387.22	-	-	-	2,28,387.22	34,258.00	1,94,129.22
		15%	7,20,567.71	-	-	-	7,20,567.71	1,08,085.00	6,12,482.71
		15%	70,80,663.42	14,84,515.77	-	-	85,65,179.19	12,84,777.00	72,80,402.19
		15%	14,90,135.83	-	-	93,220.00	13,96,915.83	2,09,537.00	11,87,378.83
		15%	22,120.78	-	-	-	22,120.78	3,318.00	18,802.78
			97,05,382.89	14,84,515.77	93,220.00	1,13,47,485.66	16,83,311.00	96,64,175.66	
3	COMPUTER & SOFTWARE	40%	25,680.34	-	-	-	25,680.34	10,272.00	15,408.34
		40%	2,12,558.97	-	-	-	2,12,558.97	85,024.00	1,27,534.97
4	POLLUTION CONTROL EQUIPME		2,38,239.31	-	-	-	2,38,239.31	95,296.00	1,42,943.31
			24,05,330.00	-	-	-	24,05,330.00	-	24,05,330.00
5	LAND & BUILDING	0	24,05,330.00	-	-	-	24,05,330.00	-	24,05,330.00
			24,05,330.00	-	-	-	24,05,330.00	-	24,05,330.00
	GRAND TOTAL		1,35,97,814.22	14,84,515.77	93,220.00	1,52,39,917.99	19,03,493.00	1,33,36,424.99	



11. INVENTORY

SR. NO.	PARTICULARS	QTY	UNIT	AMT 31st MARCH 2020	AMT 31st MARCH 2019
1	RAW MATERIAL	303.180	MT	53,92,533.25	43,85,032.82
2	WORK IN PROGRESS	181.980	MT	36,80,173.43	64,28,299.18
3	FINISHED GOODS	10.977	MT	3,57,521.26	2,55,234.74
4	CONSUMABLE	-		3,57,476.05	6,15,671.24
5	STORE PURCHASE	-		8,62,593.40	3,10,182.85
6	STOCK SENT TO JOB WORK	108.11	MT	25,16,762.82	-
				1,31,67,060.21	1,19,94,420.83



**S. FIXED ASSETS STATEMENT
AS PER COMPANIES ACT 2013
FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020**

SRI NO.	PARTICULARS	PURCHASES BEFORE 01-04-2018	PURCHASES DURING THE YEAR	SOLD DURING THE YEAR	RESIDUAL VALUE 5%	USEFUL LIFE	RATE OF DEP CONSIDERING RESIDUAL VALUE 5% (95%/useful life)	CARRYING AMOUNT AS ON 01-04-2018	ACCUM. DEP. TILL DATE	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE 31-03-2019
	TANGIBLE ASSETS OWN ASSET											
1	LAND & BUILDING	24,05,330.00		-	1,20,266.50		6.33%	24,05,330.00				24,05,330.00
2	PLANT & MACHINERY (AS PER SUB SCHEDULE 'P')	2,67,69,184.08	14,84,515.77	-	14,12,684.99	15.00	6.33%	1,34,36,195.89	1,33,32,968.19	17,45,096.16	1,50,78,084.35	1,31,75,615.52
3	ELECTRICAL INSTALLATION ELECTRICAL INSTALLATION ELECTRIC PANEL	5,99,994.18 39,642.00	2,50,808.00	-	29,999.71 1,982.10 12,540.40	10.00 10.00 10.00	9.50% 9.50% 9.50%	29,482.57 29,599.36	5,70,511.61 10,042.64	3,785.99 848.62	5,70,511.61 13,808.63 848.62	29,482.57 25,833.37 2,49,959.38
4	FACTORY BUILDING	20,34,664.90		-	1,01,733.25	30.00	3.17%	16,02,083.62	4,32,581.28	64,431.00	4,87,012.33	15,37,652.57
5	VEHICLE (AS PER SUB SCHEDULE 'V')	28,92,987.78		93,220.00	1,39,988.39	10.00	9.50%	8,20,755.25	20,72,232.53	2,74,833.84	23,47,066.37	4,52,701.41
6	COMPUTER	2,89,069.95		-	14,453.50	3.00	31.67%	22,185.62	2,66,884.33		2,66,884.33	22,185.62
7	INVERTER	1,24,025.00		-	6,201.25	15.00	6.33%	-	1,24,025.00		1,24,025.00	
8	OFFICE EQUIPMENT	2,16,167.00		-	10,808.35	15.00	6.33%	2,46,274.76	(32,107.78)	13,630.98	(18,417.20)	2,34,584.20
9	OFFICE BUILDING	3,06,422.00		-	15,321.10	60.00	1.58%	2,80,976.92	25,445.08	4,851.88	30,298.76	2,76,125.24
10	POLLUTION EQUIPMENT	21,83,274.92		-	1,09,153.75	15.00	6.33%	17,64,167.02	4,19,107.90	1,30,274.08	5,57,381.98	16,25,882.94
11	COMPRESSOR	36,020.00		-	1,801.00	15.00	6.33%	29,175.97	6,844.03	2,251.27	9,126.90	26,894.70
	TOTAL~	3,76,95,781.81	17,35,323.77	93,220.00	19,76,644.28			2,06,66,227.03	1,72,28,554.80	22,48,033.27	1,94,76,628.07	2,00,62,257.53



B. FIXED ASSETS STATEMENT
AS PER COMPANIES ACT 2013
FOR THE PERIOD FROM APRIL 2019 TO 31ST MARCH 2020
PLANT & MACHINERY (SUB SCHEDULE P)

SRI NO.	PARTICULARS	PURCHASES BEG. 01-04-2019	PURCHASES DURING THE YEAR	SOLD DURING THE YEAR	RESIDUAL VALUE 5%	RATE OF DEP. CONSIDERING RESIDUAL VALUE 5% (95%/useful life)	CARRYING AMOUNT AS ON 01/04/2019	ACCUM. DEP. TILL DATE	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE 31-03-2020
FINANCIAL YEAR											
1	YEAR 2007-2008	1,03,22,515.00	-	-	5,16,125.75	6.33%	31,39,253.17	71,83,261.83	6,53,759.28	78,37,021.11	24,85,493.89
2	YEAR 2008-2009	-	3,25,000.00	-	16,250.00	6.33%	1,17,224.39	2,07,775.61	20,560.33	2,28,336.94	96,641.06
3	YEAR 2009-2010	-	-	-	55,000.00	6.33%	5,10,310.86	5,89,689.14	69,666.67	6,59,355.81	4,40,644.19
4	YEAR 2010-2011	2,85,644.67	-	-	14,282.23	6.33%	1,33,764.91	1,51,879.76	18,090.83	1,69,970.58	1,15,674.09
5	YEAR 2011-2012	-	-	-	-	-	-	-	-	-	-
6	YEAR 2012-2013	-	-	-	-	-	-	-	-	-	-
7	YEAR 2013-2014	-	-	-	-	-	-	-	-	-	-
8	YEAR 2014-2015	-	-	-	-	-	-	-	-	-	-
9	YEAR 2015-2016	-	-	-	-	-	-	-	-	-	-
10	YEAR 2016-2017	-	-	-	-	-	-	-	-	-	-
11	YEAR 2017-2018	-	-	-	-	-	-	-	-	-	-
12	YEAR 2018-2019	-	-	-	-	-	-	-	-	-	-
13	YEAR 2019-20	-	-	-	-	-	-	-	-	-	-
TOTAL:-		2,67,69,184.08	14,24,515.77	-	14,12,684.99	6.33%	1,34,36,195.89	1,35,32,688.19	17,45,061.16	1,52,77,749.35	1,31,75,615.52

